



Interest Only Declaration

1. YOUR DETAILS

Applicant 1		Applicant 2	
Title:	Surname:	Title:	Surname:
Forenames:		Forenames:	
Address:		Address:	
Postcode:		Postcode:	

2. DECLARATION

This Declaration must be completed to confirm the repayment plan you intend to use to pay off the remaining capital at the end of your interest only loan term. You should seek independent financial advice about the suitability of any financial arrangements you put in place to repay your mortgage.

I/We plan to repay the capital by the following means (tick the appropriate box(es):

Endowment policies	<input type="checkbox"/>	Pension lump sum	<input type="checkbox"/>
Sale of investment property	<input type="checkbox"/>	Equity from sale of residential property on downsizing	<input type="checkbox"/>
Other (please provide details below):	<input type="checkbox"/>		

I/We acknowledge the following:

- Masthaven Bank Ltd (MBL) is not providing advice on any repayment plan or making any guarantee that any plan will be sufficient to repay the outstanding balance at the end of the loan term.
- The means of repayment stated above needs to be reviewed by me/us during the term of the loan to make sure that we are on track to repay the outstanding balance.
- It is my/our responsibility to ensure that there are sufficient funds to repay the outstanding balance at the end of the loan term, and that, if unable to do so, my/our property may be repossessed to repay the outstanding balance.
- I/We confirm that the information provided is correct.

Applicant 1	Applicant 2
Signature:	Signature:
Print name:	Print name:
Date:	Date:

Your property may be repossessed if you do not keep up repayments on your mortgage.