

First Charge

Please check that the information stated is correct.

Make sure you read and complete ALL sections before signing and dating the declaration.

1. CREDIT INTERMEDIARY (BROKER)

Company:	Address:
Contact name:	
Email:	
Telephone:	

2. MORTGAGE

Net amount:	Gross amount:	Term:
Purpose:		
Repayment type:		
If applicable, interest-only declaration		
This declaration must be completed to confirm the repayment plan you intend to use to pay off the remaining capital at the end of your interest-only loan term. I/We plan to repay the capital by the following means (tick appropriate boxes):		
Endowment policies	<input type="checkbox"/>	Pension lump sum <input type="checkbox"/>
Investment stock and shares	<input type="checkbox"/>	Accumulated savings <input type="checkbox"/>
Sale of investment property	<input type="checkbox"/>	Equity from sale of residential property/downsizing <input type="checkbox"/>
<input type="checkbox"/> Other, please provide details:		
I/We acknowledge the following:		
<ol style="list-style-type: none"> Masthaven is not providing advice on any repayment plan nor any guaranteeing that any plan will be sufficient to repay the outstanding balance at the end of the loan term. Mortgage payments will not reduce the balance of the interest-only loan amount borrowed over the term. The means of repayment stated above needs to be reviewed by me/us during the term of the loan to make sure that they are on track to repay the outstanding balance. It is my/our responsibility to ensure that there are sufficient funds to repay the outstanding balance at the end of the loan term, and that if unable to do so my/our property may be repossessed to repay the outstanding balance. 		
2a. If your mortgage is to purchase a property		
Purchase price:	First time buyer Yes <input type="checkbox"/> No <input type="checkbox"/>	Private sale? Yes <input type="checkbox"/> No <input type="checkbox"/>
Deposit source:	Amount:	
2b. If your mortgage is a remortgage of your existing property		
Estimated value:	Original purchase price:	Purchase date:
Break-down of funds:	Amount:	

3. PERSONAL DETAILS

Applicant 1	Applicant 2
Title:	Title:
First names:	First names:
Surname:	Surname:
Maiden name:	Maiden name:
Marital status:	Marital status:
Date of birth:	Date of birth:
Nationality:	Nationality:
National Insurance number:	National Insurance number:
Permanent rights to reside in UK? Yes <input type="checkbox"/> No <input type="checkbox"/>	Permanent rights to reside in UK? Yes <input type="checkbox"/> No <input type="checkbox"/>
Residential status:	Residential status:
Address: Postcode:	Address: Postcode:
Time at address: years months	Time at address: years months
Prior address (if less than three years): Postcode:	Prior address (if less than three years): Postcode:
Time at address: years months	Time at address: years months
Home telephone:	Home telephone:
Mobile:	Mobile:
Work telephone:	Work telephone:
Email:	Email:

4. EMPLOYMENT

Applicant 1	Applicant 2
Employment status:	Employment status:
Shareholding (%): Time held (years):	Shareholding (%): Time held (years):
Occupation:	Occupation:
Business name:	Business name:
Business address: Postcode:	Business address: Postcode:

Telephone:	Telephone:
Accountant's name:	Accountant's name:
Address:	Address:
Postcode:	Postcode:
Telephone:	Telephone:
If employed/self-employed less than 1 year, give previous employment/business details:	
Occupation:	Occupation:
Annual income: Time (years):	Annual income: Time (years):
Business name:	Business name:
Business address:	Business address:
Postcode:	Postcode:
Telephone:	Telephone:

5. INCOME	
Annual income:	Annual income:
Other incomes:	Other incomes:
Income type:	Income type:
Intended retirement age:	Intended retirement age:

Borrowing into retirement:	
Applicant 1	Applicant 2
I intend to make the monthly payments from my intended retirement age to the end of the term of the loan in the following way:	
I understand that my loan term extends beyond my expected retirement age. I have considered the impact that retirement will have on my income and am satisfied that I will be able to maintain the loan repayments. I understand that Masthaven recommend that I seek professional advice in relation to this matter.	

6. DEPENDANTS	
Number of child dependants:	Number of adult dependants:

7. OUTSTANDING CREDIT

Type (e.g. card, loan)	Date opened	Balance (approx.)	Credit card limit	Monthly repayment	Amount to be repaid from Masthaven's loan	Company name	Account no.

Total to be settled: _____ (Continue on separate Consolidation Form, if necessary)

8. CREDIT HISTORY

Applicant 1			Applicant 2		
	Yes	No		Yes	No
Have you had any mortgage arrears in the last 24 months?	<input type="checkbox"/>	<input type="checkbox"/>	Have you had any mortgage arrears in the last 24 months?	<input type="checkbox"/>	<input type="checkbox"/>
Have you had a County Court Judgement or default in the last 36 months?	<input type="checkbox"/>	<input type="checkbox"/>	Have you had a County Court Judgement or default in the last 36 months?	<input type="checkbox"/>	<input type="checkbox"/>
Have you ever been made bankrupt?	<input type="checkbox"/>	<input type="checkbox"/>	Have you ever been made bankrupt?	<input type="checkbox"/>	<input type="checkbox"/>
Have you ever made voluntary arrangements with creditors?	<input type="checkbox"/>	<input type="checkbox"/>	Have you ever made voluntary arrangements with creditors?	<input type="checkbox"/>	<input type="checkbox"/>
Have you been refused a mortgage in the last 12 months?	<input type="checkbox"/>	<input type="checkbox"/>	Have you been refused a mortgage in the last 12 months?	<input type="checkbox"/>	<input type="checkbox"/>
Have you ever been convicted of a criminal offence*(other than road traffic offences)?	<input type="checkbox"/>	<input type="checkbox"/>	Have you ever been convicted of a criminal offence*(other than road traffic offences)?	<input type="checkbox"/>	<input type="checkbox"/>
If yes, I specifically consent to providing this information to allow Masthaven to properly evaluate my loan application	<input type="checkbox"/>	<input type="checkbox"/>	If yes, I specifically consent to providing this information to allow Masthaven to properly evaluate my loan application	<input type="checkbox"/>	<input type="checkbox"/>

* spent convictions do not need to be declared. For further information please contact the Disclosure and Barring Service.

If "Yes" to any of the above, please provide details:

Applicant 1	Applicant 2
Bankruptcies	Bankruptcies
Date of bankruptcy order:	Date of bankruptcy order:
Date bankruptcy discharged:	Date bankruptcy discharged:

Convictions	Convictions
Conviction type:	Conviction type:
Date of conviction:	Date of conviction:
Sentence (months):	Sentence (months):
Voluntary arrangements	Voluntary arrangements
Type:	Type:
Date registered:	Date registered:
Date satisfied:	Date satisfied:

9. BANK DETAILS	
Bank name:	Held (years):
Address: Postcode:	Account holder:
	Sort code:
	Account number:
I/We authorise your solicitor to deduct £35 from the advance in respect of a Telegraphic Transfer Fee to enable your solicitor to transfer funds into my/our above bank account. <input type="checkbox"/>	
Where the account detailed above is in the sole name of one of the applicants, I/We confirm that the loan funds can be transferred into the account by your solicitor and that this account can be used to make payments on the loan. <input type="checkbox"/>	

10. PROPERTY	
Address:	
Postcode:	
What percentage is used for business? (If any business usage, give details below) %	
If investment property, will any family member reside? (If 'Yes', give details under below)	
If investment property, is an AST in place? Yes <input type="checkbox"/> No <input type="checkbox"/> Monthly rental income:	
Property details	
Walls:	Roof: Tenure:
Property type:	No. of bedrooms: Years remaining on lease:
If flat, number of floors in building:	If flat, over commercial premises? Yes <input type="checkbox"/> No <input type="checkbox"/>
Current value:	Purchase price: Purchase date:
Was the property ever council-owned? Yes <input type="checkbox"/> No <input type="checkbox"/>	Purchased as a sitting tenant? Yes <input type="checkbox"/> No <input type="checkbox"/>
Discount received:	Council value :
Details:	

Valuation details	
Type of report required:	
Access name for valuation:	Access contact number:
Address:	
Postcode:	

11. BUILDINGS INSURANCE COMPANY DETAILS	
Company name:	
Address:	
Postcode:	

12. POLICY DETAILS	
Policy number:	Renewal date:
Amount of cover:	Agreement no:
I authorise: to note the interest of Masthaven on my buildings insurance policy	

13. EXISTING MORTGAGE/RENT DETAILS	
Lender/landlord name:	Account number:
Date mortgage/tenancy started:	Monthly payment:

14. SOLICITOR DETAILS	

15. USE OF YOUR INFORMATION	
<p>The summary below explains how Masthaven Bank Limited (“MBL”) uses your personal information. A more detailed explanation of how we use your information and your rights in relation to this is available in MBL’s full privacy notice online at www.masthaven.co.uk/site/privacy-notice/.</p> <p>MBL will process and retain your personal information to consider whether to offer a loan; the terms on which it might do so; to offer a mortgage illustration; and to deal with all aspects of any contractual relationship between you and MBL. MBL will also use your information as necessary to comply with law and regulation.</p> <p>MBL may contact you about similar products or services as part of its legitimate business interests, if we believe these will be of interest to you. If you don’t want to receive such offers, please email DPO@masthaven.co.uk. You can also unsubscribe to marketing emails by clicking on the unsubscribe link which you’ll find at the bottom of all marketing emails.</p>	

16. DECLARATION

By submitting this application I/we acknowledge and accept that: Masthaven Bank Limited (“MBL”) will make enquiries about me/us, including searching any records held by credit reference agencies and checking my/our details with fraud prevention agencies. If I/we provide false or inaccurate information and MBL suspect fraud, MBL will record this. The credit reference and fraud prevention agencies will keep details of any searches. Information held about me/us by the credit reference agencies may already be linked to records relating to one or more of my/our financial partners. For the purpose of this application I/we may be treated as financially linked and my/our application will be assessed with reference to any ‘associated’ records. Should MBL seek to obtain possession of my/our property, MBL may at its sole discretion disclose details of my/our outstanding balance and its intentions to any existing mortgage provider. MBL will do this to try to reduce the legal costs which I/we may incur and to ensure parties with an interest in my/our property are kept properly informed. MBL will disclose details of my/our application and how I/we conduct my/our account, including any default, to credit reference agencies, fraud prevention agencies and other relevant organisations. This information may be used to help MBL and other organisations (a) to assess the financial risks of dealing with me/us and other members of my/our household; (b) to help prevent or detect fraud, prevent money laundering or other crimes, recover debts and trace debtors; and (c) for statistical analysis about credit and fraud. I/we have completed all relevant sections of this form prior to signing and all details provided are true and not misleading.

1. I/We agree that in consideration of Masthaven Bank Limited (“MBL”) granting me/us mortgage facilities in respect of the above property I/we agree that:
 - a. The property will only be let under a validly constituted Assured Shorthold Tenancy, in accordance with the provisions of the Housing Act 1988.
 - b. The property will not be let at a rent less than the “open market” rent.
 - c. The duration of the contractual term of any Assured Shorthold Tenancy will not exceed 12 months unless it shall have an operable break clause in the Landlord's favour at least every 12 months.
 - d. The property is the subject of an existing Shorthold Tenancy Agreement at the date of completion of the intended mortgage to Masthaven and the unexpired residue of the contractual term does not exceed 12 months.
2. Provided that the Tenancy Agreement conforms to the above criteria, I/we acknowledge that Masthaven will permit the property to be let on such basis and such Assured Shorthold Tenancy Agreement will be a Permitted Tenancy Agreement.
3. I/We further agree to provide Masthaven, on request, with a certified copy of any Permitted Tenancy Agreement (plus any notice served in relation to the agreement).
4. In the event that the tenant(s) make an application for registration of a “fair rent” or gives any other notice in relation to the agreement, I/we agree to give a copy to Masthaven immediately.
5. Should I/we default on the terms of the mortgage, all my/our rights exercisable under the terms of the Tenancy Agreement including that to give statutory notice to quit to the tenant(s) shall be vested in and exercisable by Masthaven immediately.
6. If the property is subject to an existing Tenancy Agreement prior to completion of the mortgage:
 - a. I/We confirm that the existing Tenancy Agreement conforms to Masthaven requirements as set out in paragraph 1 (a) – (b) inclusive.
 - b. I/We comply with the obligations as set out in paragraph 3 and 4 above and
 - c. I/We confer on Masthaven the rights as set out in paragraph 5 in the event of my/our default under the mortgage.

I/we further acknowledge and accept that:

1. MBL can rely upon the information I have provided in this application, which I/we confirm is complete and true. I/We are aware that it is a criminal offence to knowingly supply false information to obtain a loan.
2. I/We confirm that if any of the information in the application changes prior to MBL making the advance, I/we will inform both MBL and the credit intermediary (broker).
3. Where I/we have indicated debt(s) in the Outstanding Credit section of the application form and/or the Consolidation Form, those marked as repayable from the MBL loan will be ignored by MBL in its affordability assessment and will be regarded as debt(s) that will be repaid on or before completion.
4. I/we confirm that signing this application shall be treated as my/our irrevocable undertaking to repay those debts on or before completion.
5. The valuation is for MBL only.

16. DECLARATION

6. MBL, or the credit intermediary (broker) may search the files of credit reference agencies which will keep a record of the search. I/we acknowledge that multiple credit searches may affect my/our ability to obtain credit elsewhere.
7. The credit intermediaries (brokers) in this application are not an agent of Masthaven and I/we accept that where we used a broker I/we did so of my/our own free choice. I/we acknowledge that any broker involved in the transaction shall be regarded as my/our agent and MBL are not responsible for their actions or advice. I/we authorise MBL to pay the credit intermediary (broker) fee set out in the Mortgage Illustration and a commission if my/our loan completes.
8. MBL and its agents can make enquiries in connection with this application as it considers necessary, and such persons can pass this information to MBL.
9. Any information about me/us and my/our account may be used by MBL to open and manage the account, make lending decisions, collect debts, trace debtors, prevent fraud and money laundering and for business analysis.

I/we understand that this loan will be secured against my/our property and any false, inaccurate or incomplete information provided may invalidate the loan agreement, which could mean that the property is liable for repossession.

Marketing Preferences

We'd like to stay in touch and keep you updated with news and updates about other products and services. If you're happy for us to do this, just choose how you'd like us to contact you using the options below. If you change your mind or want us to stop just email DPO@masthaven.co.uk. You can also unsubscribe to marketing emails by clicking on the unsubscribe link which you'll find at the bottom of all marketing emails.

Contact me on my mobile phone

Contact me by email

Contact me by post

Applicant 1	Applicant 2
Signature:	Signature:
Print name:	Print name:
Date:	Date:

Your property may be reposessed if you do not keep up repayments on your mortgage.